



REALTORS[®]
Association of
Maui, Inc.

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October 10, 2013

Maui September 2013 Sales Statistics

Aloha all!

Brief Maui Statistics Overview:

Page 4 - September's Sales Unit Volume – Residential and Condominium sales held steady at 85 and 117 units sold respectively. Land sales came in 15 lots sold.

Page 5 - September's Median SALES prices –The Residential home median price was \$470,000 while the Condo median price was \$350,000. Land median price came in at \$335,000.

Page 6 - Days on Market, Residential homes = 115, Condos = 156 DOM, Land = 315 DOM.

(General DOM Note: this is the average DOM for the properties that SOLD. If predominantly OLD inventory sells, it will move this indicator upward, and vice versa. RAM's Days on Market are calculated from List Date to Closing Date [not contract date], including approximately 60 days of escrow time.)

Pages 10 - 14 – "Year to Date Sales" numbers compare January-September 2013 to January-September 2012. Shorter timeframe (monthly) views do not necessarily reflect the longer timeframe trends. For a more comprehensive view, compare to 2012's Year-End (Dec. 2012) figures available at: <http://www.ramaui.com/UserFiles/File/Stats/All-December2012.pdf>

Year to Date:

Residential unit sales increased (747 homes sold / +77 units / +11% change YTD), average sold price = \$774,314 (+11%YTD), median price = \$531,000 (+16%YTD) and total dollar volume sold = \$578,412,437 (+24%YTD).

Condo unit sales increased (1,014 units / +99 units / +11%YTD), average sold price = \$544,653 (+19%YTD), median price = \$375,000 (+7%YTD). Total Condo dollar volume sold = \$552,278,163 (+32% YTD).

Land – NOTE: Land Lot sales are such a small sampling that statistics in this property class are not necessarily reliable indicators. Land lot sales increased (151 lots / +35 units / +30% YTD), average sold price = \$716,884 (+14%), median price = \$400,000 (+14%), Total dollar volume = \$108,249,506 (+48% YTD).

Total sales for immediate past 12 months: Residential = 1,014 (with 21.4% being REO or Short Sale), Condo = 1,353 (10.4% REO or SS), Land = 211 (15.6% REO or SS).

As of October 10, 2013 - Active/Pending-Continue to Show/Contingent status inventory:

	Oct. '13	Sept.	Aug.	July	June	May	April	Mar.	Feb.	Jan. '13	Dec. '12	Nov.	Oct. '12
Homes	600	582	610	591	603	623	653	645	628	644	648	635	642
Condos	744	756	785	788	805	860	934	964	984	929	931	883	883
Land	398	399	387	397	398	405	408	427	426	425	430	435	429

Current Absorption Rate base on this month's Active/Pending-Continue to Show/Contingent status inventory divided by September Sales is:

Residential = 7 months, Condo = 6.4 months, Land = 26.5 months of inventory.

For Absorption Rate enthusiasts who calculate only pure "Active," (not any pending/contingent) divided by September Sales: Residential 466 "Active"/ 85 Sold = 5.5 months.

Condo 608 / 113 Sold = 5.2 mos. Land 356 / 25 Sold = 23.7 mos.

IN A NUT SHELL..... Inventory down, Sales up, Prices rising “Game On!”

July through Sept. monthly numbers take seasonal “breather” after Winter-Spring rush. Increased showings and sales, multiple offers on “well priced” listings, hesitant buyers become onlookers..... Window of opportunity is quickly closing for first-time homebuyers (see below).

Well priced properties are attracting multiple offers making for a quick sale. **Inventories have declined 6.5-15%** over the past 12 months in Residential and Condo classes. REO (Foreclosures) and Short Sales are dwindling, with any “hidden inventory” (or overhang) backlog slowly trickling onto the market. Mortgage Interest Rates are inching up slightly which may help motivate would-be Buyers to go ahead and buy IF they can qualify. Savvy Investors are buying with Cash. While general U.S. economic news looks cautiously hopeful, current World and US events will have ripple effects on cost of living, consumer confidence, Financial and Real Estate Markets. **As prices rise, some “Owners” will decide to become “Sellers,” putting their homes on the market.**

FOR SELLERS: Sharpen your pencil, talk to your CPA and your Realtor® to explore the hidden benefits or consequences. Make no assumptions that will sting later.

To be successful, Sellers need to beat competing properties with better property condition, **REALISTIC pricing**, good marketing, and flexible, creative terms (Seller Second Loan, Agreement of Sale, Lease-with-option-to-buy, and Sale-with-lease-back to seller). Days on Market figures show that properties priced right will sell in a reasonable timeframe, often with multiple offers. “Priced Right” is still the determining factor.

BEST Deals are selling, while significantly over-priced listings remain un-sold.

Pro-Active Sellers are getting their properties **appraised, inspected and surveyed** in advance to encourage realistic offers from knowledgeable Buyers. This can prevent unanticipated escrow fallout or Buyers whittling your price down during the transaction when previously unknown facts come to light.

FOR BUYERS: Low interest rates prevail; however have started to nudge up. Buyers should get **Pre-Approved** so they can shop in confidence (fewer last minute disappointments due to non-funding loans). “Short-sales” and foreclosures are still in the marketplace, yet they can be less of a bargain than they seem, requiring more hurdles to leap and more time (often 4-6-12 months) to close, if at all. Be prepared, but BE REALISTIC. Lenders are much more stringent on requirements now for loan approval, compared to 2004-2008.

First-Time Home Buyers – Many programs are available..... Attend a First-Time Home Buyers workshop, get familiar with the process, get qualified/approved, do your homework to get your own home. Many current owners **never thought they would be able to own** until they attended a workshop, discovered they could own a home, and are glad they did.

The low point in the market has passed, so check it out carefully, don’t delay. The opportunity is fading quickly.

Disclaimer: Zooming in on the figures of a specific geographic area or property type may lead to different conclusions that looking at the overall view.

Maui’s market place is much smaller than Oahu’s, and a few high or low sales have a greater effect on the statistical numbers without necessarily indicating a big market swing one way or another.

For questions regarding today’s market condition, please call our RAM 2013-14 President, Riette Jenkins at 808-870-4073.

If you have any questions regarding hard numbers, call Terry at 808-270-4646.

Mahalo,
Terry Tolman
RAM Chief Staff Executive

Single Family Monthly Sales Volume

For Month Ending 9/30/2013

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	38	\$18,466,138	\$417,454	25	\$11,312,689	\$415,260	23	\$8,455,096	\$330,199
Haiku	7	\$4,339,000	\$580,000	4	\$4,165,000	\$850,000	8	\$4,772,900	\$700,000
Hana	0	\$0	\$0	2	\$2,175,000	\$1,087,500	0	\$0	\$0
Kaanapali	1	\$1,100,000	\$1,100,000	1	\$830,000	\$830,000	0	\$0	\$0
Kapalua	0	\$0	\$0	1	\$3,541,754	\$3,541,754	0	\$0	\$0
Kihei	13	\$7,989,000	\$580,000	11	\$6,029,499	\$569,000	9	\$6,058,900	\$665,000
Kula/Ulupalakua/Kanaio	4	\$2,944,500	\$538,000	6	\$3,929,000	\$620,000	4	\$1,931,375	\$487,500
Lahaina	5	\$3,626,500	\$480,000	11	\$10,695,000	\$885,000	7	\$8,548,000	\$1,350,000
Lanai	5	\$3,225,000	\$380,000	2	\$1,846,900	\$923,450	4	\$804,000	\$179,000
Makawao/Olinda/Haliimaile	6	\$3,605,000	\$510,000	6	\$3,827,000	\$477,500	6	\$1,850,000	\$307,500
Maui Meadows	0	\$0	\$0	3	\$2,618,500	\$680,000	0	\$0	\$0
Molokai	0	\$0	\$0	0	\$0	\$0	1	\$120,000	\$120,000
Napili/Kahana/Honokowai	1	\$950,000	\$950,000	2	\$1,650,000	\$825,000	3	\$1,905,000	\$625,000
Pukalani	3	\$2,468,501	\$631,001	3	\$1,739,000	\$529,000	7	\$3,867,000	\$560,000
Sprecklesville/Paia/Kuau	1	\$1,070,000	\$1,070,000	2	\$3,764,500	\$1,882,250	1	\$325,000	\$325,000
Wailea/Makena	1	\$1,610,000	\$1,610,000	2	\$7,880,000	\$3,940,000	4	\$3,702,635	\$913,818
Maui Summary :	85	\$51,393,639	\$470,000	81	\$66,003,842	\$585,000	77	\$42,339,906	\$425,000

Condominium Monthly Sales Volume

For Month Ending 9/30/2013

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	21	\$5,206,000	\$255,000	10	\$2,012,410	\$185,580	3	\$226,000	\$58,000
Kaanapali	16	\$20,952,400	\$1,104,900	8	\$8,894,800	\$777,450	6	\$4,444,800	\$602,400
Kapalua	4	\$5,850,000	\$1,362,500	7	\$6,082,500	\$925,000	2	\$1,850,000	\$925,000
Kihei	38	\$13,193,395	\$339,500	42	\$19,293,359	\$352,000	14	\$3,138,999	\$220,000
Lahaina	4	\$3,447,500	\$296,250	8	\$3,359,593	\$386,547	13	\$4,240,983	\$342,000
Lanai	2	\$181,000	\$90,500	3	\$1,581,500	\$111,500	1	\$453,000	\$453,000
Maalaea	4	\$1,022,000	\$261,000	5	\$1,874,000	\$399,000	2	\$760,000	\$380,000
Molokai	0	\$0	\$0	0	\$0	\$0	1	\$90,000	\$90,000
Napili/Kahana/Honokowai	22	\$8,691,800	\$350,000	21	\$8,786,950	\$455,000	17	\$4,678,960	\$269,900
Pukalani	1	\$460,000	\$460,000	0	\$0	\$0	0	\$0	\$0
Wailea/Makena	5	\$4,918,000	\$750,000	9	\$10,105,250	\$998,750	8	\$9,565,000	\$822,500
Maui Summary :	117	\$63,922,095	\$350,000	113	\$61,990,362	\$420,000	67	\$29,447,742	\$325,000

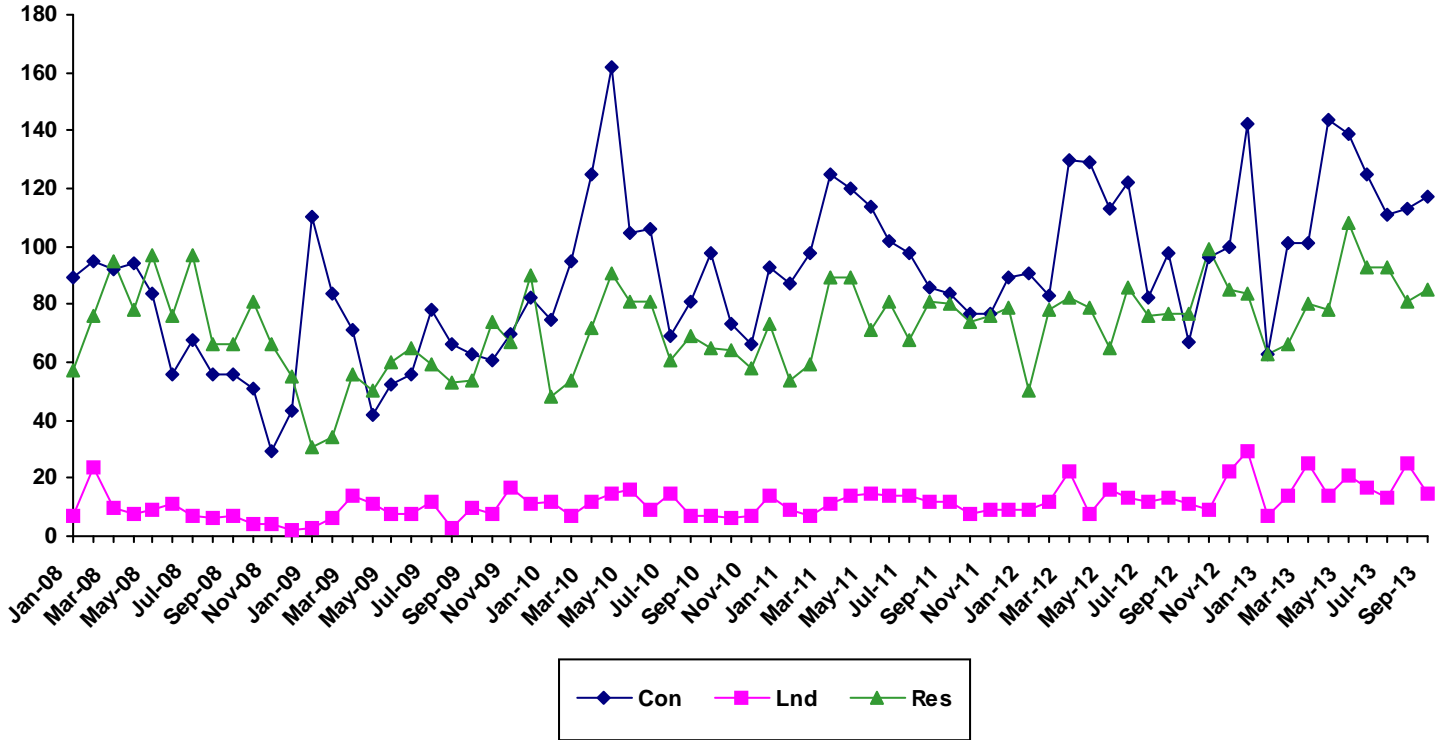
Land Monthly Sales Volume

For Month Ending 9/30/2013

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	4	\$930,000	\$222,500	4	\$765,000	\$189,500	2	\$437,500	\$218,750
Haiku	3	\$915,000	\$335,000	5	\$2,825,000	\$600,000	2	\$510,000	\$255,000
Hana	1	\$100,000	\$100,000	0	\$0	\$0	1	\$122,500	\$122,500
Kaanapali	1	\$850,000	\$850,000	2	\$800,000	\$400,000	1	\$575,000	\$575,000
Kapalua	0	\$0	\$0	1	\$850,000	\$850,000	0	\$0	\$0
Kaupo	1	\$59,225	\$59,225	0	\$0	\$0	0	\$0	\$0
Kihei	1	\$1,200,000	\$1,200,000	1	\$310,000	\$310,000	1	\$233,000	\$233,000
Kula/Ulupalakua/Kanaio	1	\$360,000	\$360,000	1	\$200,000	\$200,000	2	\$678,000	\$339,000
Lahaina	1	\$425,000	\$425,000	4	\$3,805,000	\$1,002,500	0	\$0	\$0
Lanai	0	\$0	\$0	1	\$122,000	\$122,000	0	\$0	\$0
Makawao/Olinda/Haliimaile	0	\$0	\$0	2	\$1,015,000	\$507,500	0	\$0	\$0
Molokai	2	\$1,060,000	\$530,000	2	\$247,000	\$123,500	1	\$85,000	\$85,000
Napili/Kahana/Honokowai	0	\$0	\$0	1	\$282,500	\$282,500	0	\$0	\$0
Pukalani	0	\$0	\$0	1	\$200,000	\$200,000	0	\$0	\$0
Wailea/Makena	0	\$0	\$0	0	\$0	\$0	1	\$1,350,000	\$1,350,000
Maui Summary :	15	\$5,899,225	\$335,000	25	\$11,421,500	\$350,000	11	\$3,991,000	\$238,000

Sales Unit Volume By Month

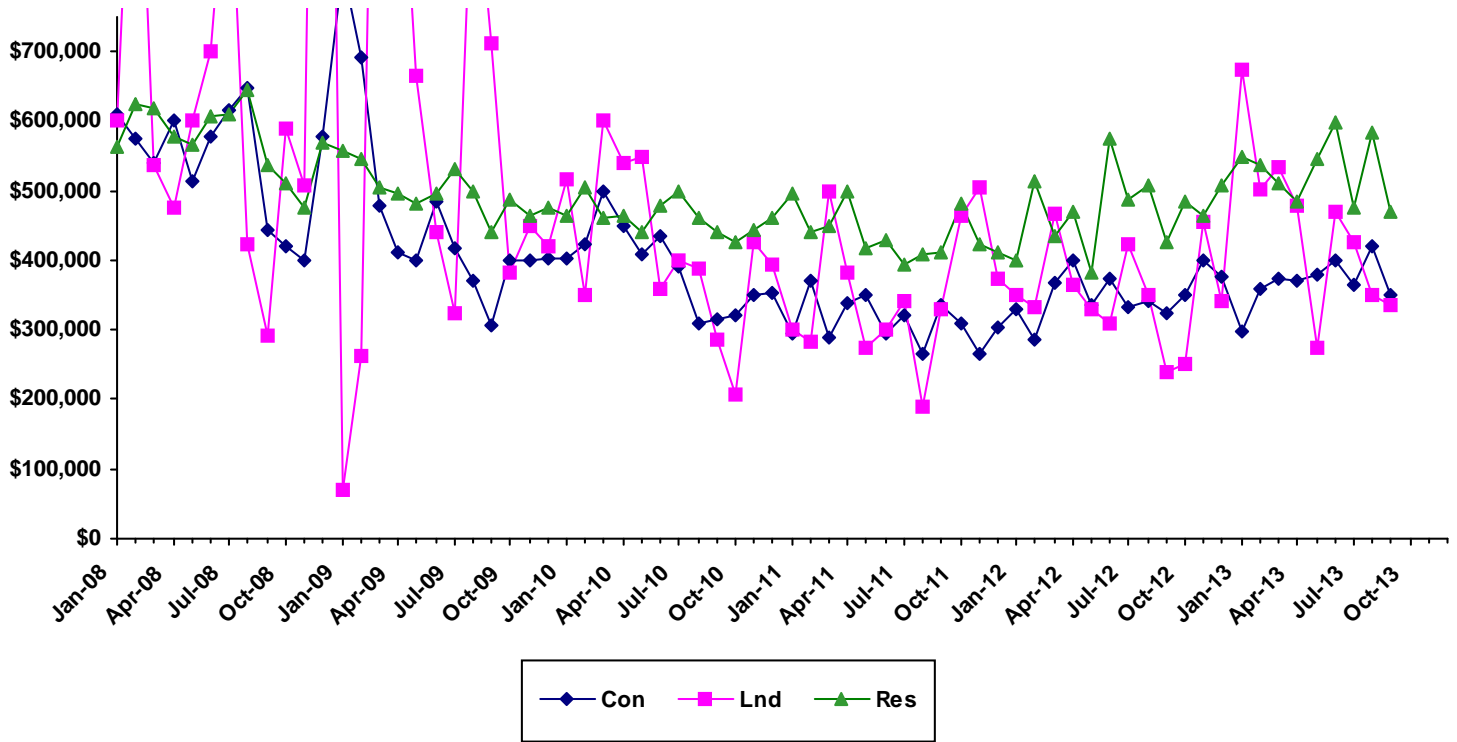
For Month Ending 9/30/2013



Month	2008			2009			2010			2011			2012			2013		
	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land
Jan	57	89	7	31	110	3	48	75	12	54	87	9	50	91	9	63	63	7
Feb	76	95	24	34	84	6	54	95	7	59	98	7	78	83	12	66	101	14
Mar	95	92	10	56	71	14	72	125	12	89	125	11	82	130	22	80	101	25
Apr	78	94	8	50	42	11	91	162	15	89	120	14	79	129	8	78	144	14
May	97	84	9	60	52	8	81	105	16	71	114	15	65	113	16	108	139	21
Jun	76	56	11	65	56	8	81	106	9	81	102	14	86	122	13	93	125	17
Jul	97	68	7	59	78	12	61	69	15	68	98	14	76	82	12	93	111	13
Aug	66	56	6	53	66	3	69	81	7	81	86	12	77	98	13	81	113	25
Sep	66	56	7	54	63	10	65	98	7	80	84	12	77	67	11	85	117	15
Oct	81	51	4	74	61	8	64	73	6	74	77	8	99	96	9			
Nov	66	29	4	67	70	17	58	66	7	76	77	9	85	100	22			
Dec	55	43	2	90	82	11	73	93	14	79	89	9	84	142	29			

Sales Median By Month

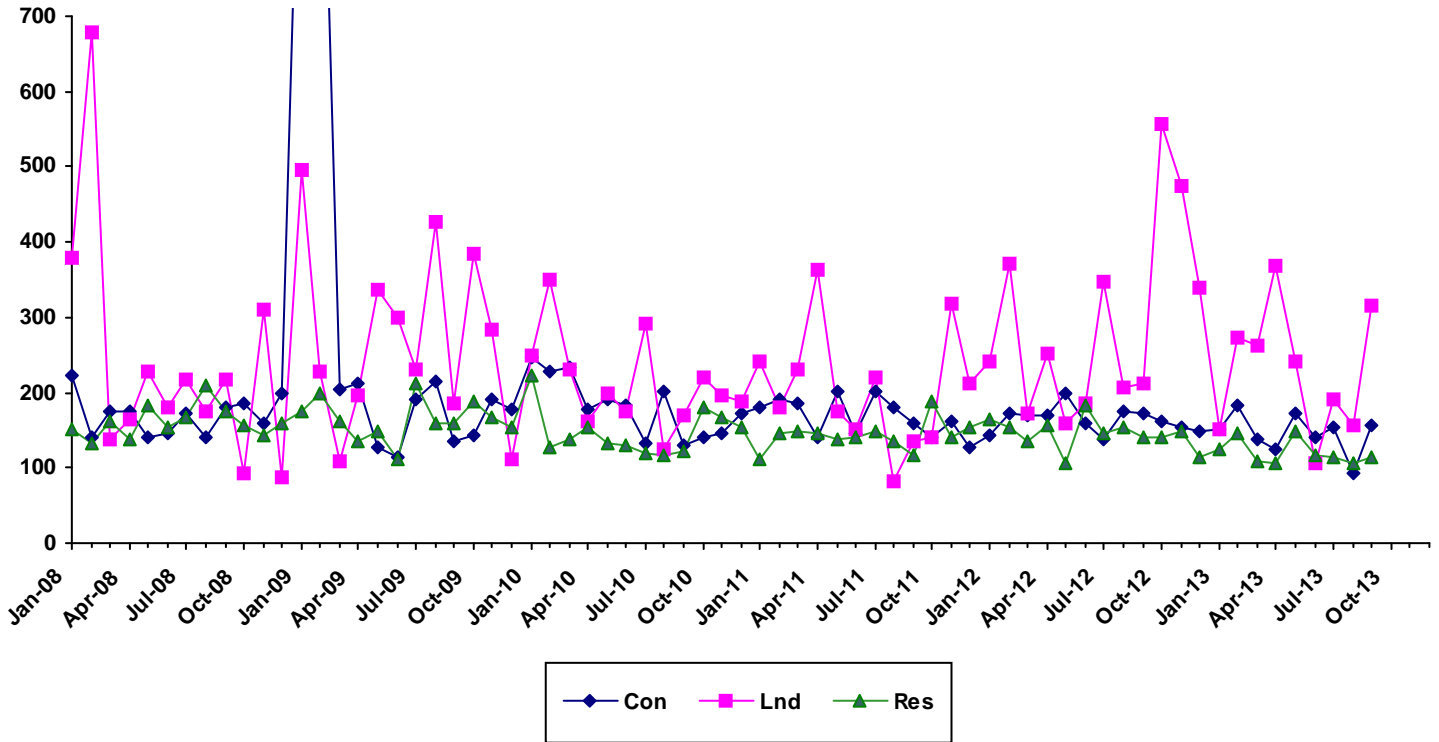
For Month Ending 9/30/2013



Month	2008			2009			2010			2011			2012			2013		
	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land
Jan	563225	610000	600000	558000	820000	70000	464500	404000	516300	495415	295000	300000	399000	330000	350000	550000	297000	675000
Feb	624391	575000	1195000	545000	692500	262500	504150	424000	350000	440000	371200	282500	513750	287000	333925	537500	360000	502500
Mar	620000	538500	537500	504500	480000	1669250	460000	499000	600000	450000	289000	500000	435000	368043	467500	509500	375000	535000
Apr	577500	600000	477000	497000	411000	1100000	465000	450000	540000	500000	338603	382500	469000	399000	365000	485000	370000	479500
May	567000	512500	600000	482500	399000	665000	442000	410000	547500	418000	349500	275000	382000	336000	330000	544500	380000	275000
Jun	606000	577500	700000	495000	484500	441000	480000	435000	360000	429000	294500	302000	575500	372990	310000	599000	400000	469260
Jul	610000	615000	1025000	532000	417000	322500	500000	390000	400000	394500	320000	340000	488000	332000	422500	488000	365000	425000
Aug	645000	647500	422505	500000	371250	999990	460000	310000	387500	410000	266000	189500	509000	342450	350000	585000	420000	350000
Sep	537500	442500	290500	440000	307500	712500	440000	315635	285000	412000	334950	330000	425000	325000	238000	470000	350000	335000
Oct	510000	420000	590000	488500	400842	382450	427500	320000	207500	482500	310000	465000	485000	349995	250000			
Nov	475500	399000	507140	465000	399000	450000	445000	349990	425000	422500	265000	505000	465000	400000	455000			
Dec	570000	577680	2171300	477000	401500	420000	460000	352000	394850	411000	304000	375000	508000	376000	340000			

Sales Days on Market By Month

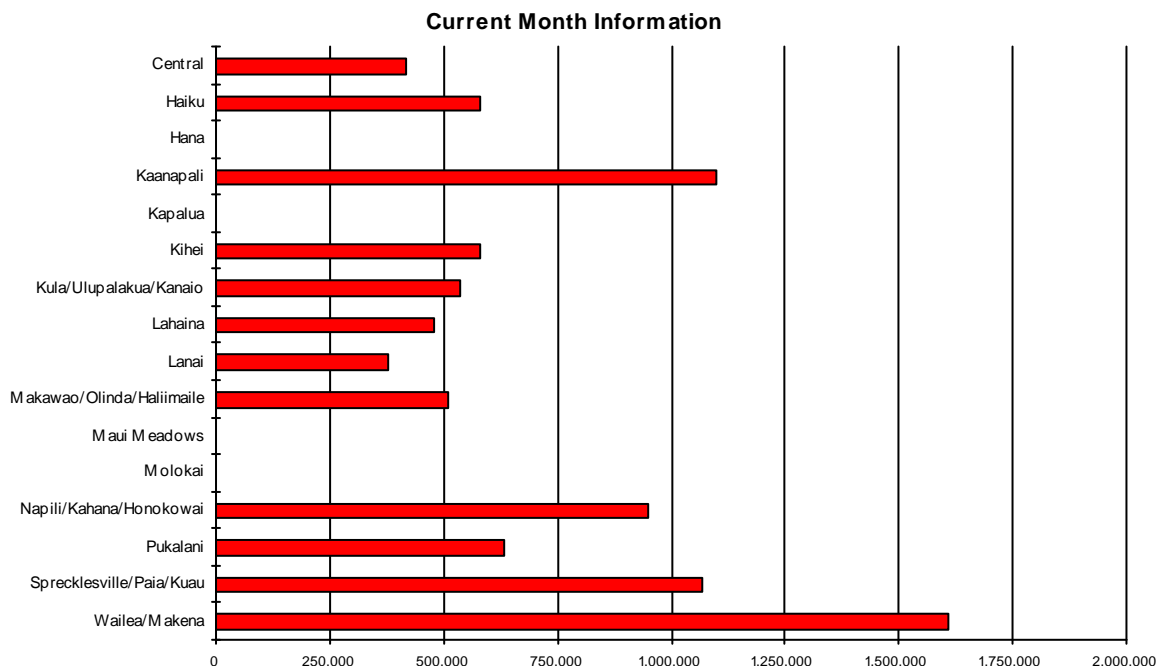
For Month Ending 9/30/2013



	2008			2009			2010			2011			2012			2013		
Month	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land
Jan	151	223	379	176	1126	496	224	247	248	112	180	240	165	144	242	125	151	151
Feb	134	141	679	199	1152	228	127	229	351	147	192	180	153	172	371	147	183	273
Mar	162	176	137	163	203	108	138	233	230	150	185	231	136	171	173	110	137	263
Apr	138	175	164	137	212	195	153	179	162	146	142	362	156	170	253	106	125	368
May	183	140	227	150	127	337	132	192	200	138	201	175	106	198	159	149	173	241
Jun	154	147	180	111	115	300	131	184	174	141	145	150	183	158	186	116	142	105
Jul	167	172	218	212	190	230	119	132	292	150	201	219	146	138	347	146	154	192
Aug	209	140	174	159	216	427	118	202	124	136	179	82.5	153	175	208	107	94	156
Sep	174	180	217	158	135	185	122	129	169	117	158	136	140	172	211	115	156	315
Oct	158	186	93	190	143	384	181	141	220	187	140	140	140	161	556			
Nov	142	160	312	168	192	284	166	147	196	140	163	317	148	153	476			
Dec	159	200	88	154	178	111	153	172	190	155	126	211	114	148	339			

Single Family Median Prices by Area

For Month Ending 9/30/2013

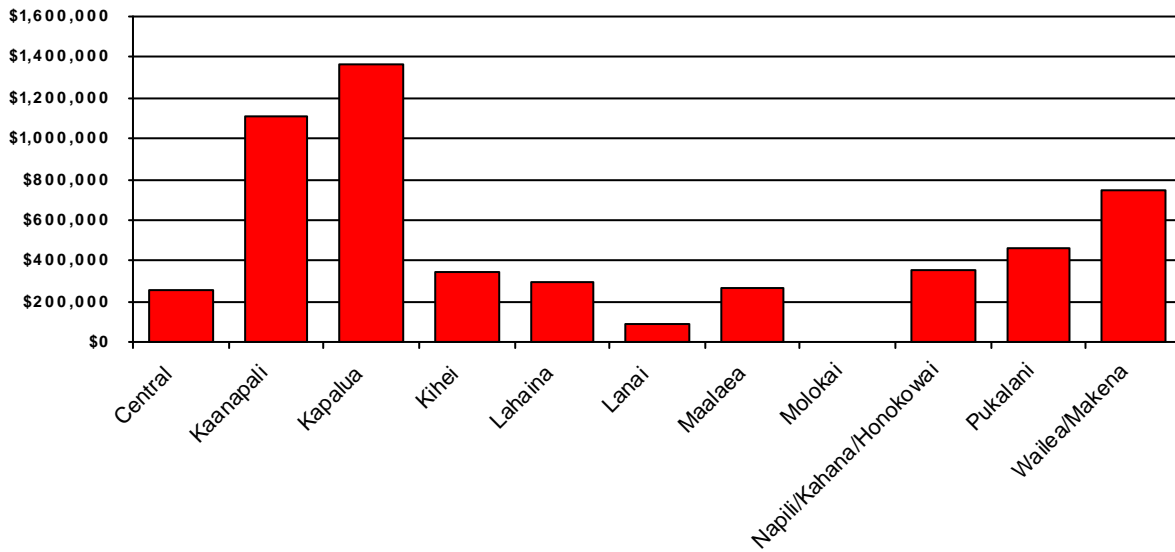


Area	Current Month	Previous Month	Year Ago Month
Central	\$417,454	\$415,260	\$330,199
Haiku	\$580,000	\$850,000	\$700,000
Hana	\$0	\$1,087,500	\$0
Kaanapali	\$1,100,000	\$830,000	\$0
Kapalua	\$0	\$3,541,754	\$0
Kihei	\$580,000	\$569,000	\$665,000
Kula/Ulupalakua/Kanaio	\$538,000	\$620,000	\$487,500
Lahaina	\$480,000	\$885,000	\$1,350,000
Lanai	\$380,000	\$923,450	\$179,000
Makawao/Olinda/Haliimaile	\$510,000	\$477,500	\$307,500
Maui Meadows	\$0	\$680,000	\$0
Molokai	\$0	\$0	\$120,000
Napili/Kahana/Honokowai	\$950,000	\$825,000	\$625,000
Pukalani	\$631,001	\$529,000	\$560,000
Sprecklesville/Paia/Kuau	\$1,070,000	\$1,882,250	\$325,000
Wailea/Makena	\$1,610,000	\$3,940,000	\$913,818

Condominium Median Prices by Area

For Month Ending 9/30/2013

Current Month Information

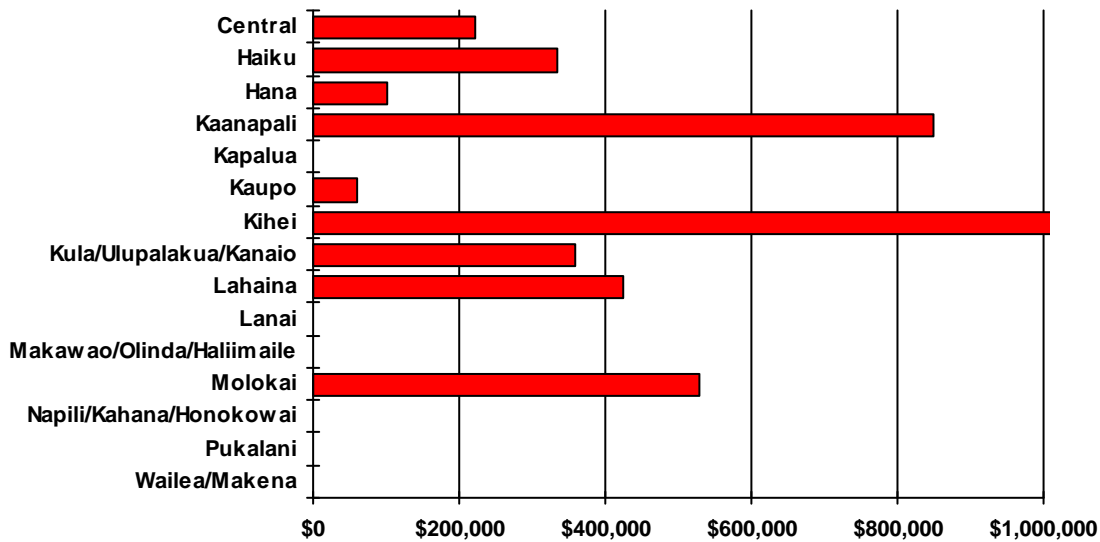


Area	Current Month	Previous Month	Year Ago Month
Central	\$255,000	\$185,580	\$58,000
Kaanapali	\$1,104,900	\$777,450	\$602,400
Kapalua	\$1,362,500	\$925,000	\$925,000
Kihei	\$339,500	\$352,000	\$220,000
Lahaina	\$296,250	\$386,547	\$342,000
Lanai	\$90,500	\$111,500	\$453,000
Maalaea	\$261,000	\$399,000	\$380,000
Molokai	\$0	\$0	\$90,000
Napili/Kahana/Honokowai	\$350,000	\$455,000	\$269,900
Pukalani	\$460,000	\$0	\$0
Wailea/Makena	\$750,000	\$998,750	\$822,500

Land Median Prices by Area

For Month Ending 9/30/2013

Current Month Information



Area	Current Month	Previous Month	Year Ago Month
Central	\$222,500	\$189,500	\$218,750
Haiku	\$335,000	\$600,000	\$255,000
Hana	\$100,000	\$0	\$122,500
Kaanapali	\$850,000	\$400,000	\$575,000
Kapalua	\$0	\$850,000	\$0
Kaupo	\$59,225	\$0	\$0
Kihei	\$1,200,000	\$310,000	\$233,000
Kula/Ulupalakua/Kanaio	\$360,000	\$200,000	\$339,000
Lahaina	\$425,000	\$1,002,500	\$0
Lanai	\$0	\$122,000	\$0
Makawao/Olinda/Haliimaile	\$0	\$507,500	\$0
Molokai	\$530,000	\$123,500	\$85,000
Napili/Kahana/Honokowai	\$0	\$282,500	\$0
Pukalani	\$0	\$200,000	\$0
Wailea/Makena	\$0	\$0	\$1,350,000

Single Family Year To Date Sales Information

Comparing 1/1/2013 thru 9/30/2013 with 1/1/2012 thru 9/30/2012

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	%	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	219	178	41	23%	\$462,853	\$393,828	18%	\$415,260	\$365,000	14%	\$101,364,896	\$70,101,338	45%
Haiku	60	55	5	9%	\$683,808	\$705,262	-3%	\$597,500	\$670,000	-11%	\$41,028,500	\$38,789,400	6%
Hana	6	6	0	0%	\$833,833	\$513,317	62%	\$705,000	\$537,500	31%	\$5,003,000	\$3,079,900	62%
Kaanapali	13	20	-7	-35%	\$1,468,462	\$1,605,045	-9%	\$1,150,000	\$1,290,000	-11%	\$19,090,000	\$32,100,900	-41%
Kahakuloa	2	2	0	0%	\$413,150	\$1,249,950	-67%	\$413,150	\$1,249,950	-67%	\$826,299	\$2,499,900	-67%
Kapalua	9	3	6	200%	\$3,606,862	\$2,586,667	39%	\$3,500,000	\$2,760,000	27%	\$32,461,754	\$7,760,000	318%
Keanae	1	0	1	N/A	\$469,500	\$0	N/A	\$469,500	\$0	N/A	\$469,500	\$0	N/A
Kihei	117	110	7	6%	\$616,244	\$664,408	-7%	\$549,000	\$449,000	22%	\$72,100,589	\$73,084,894	-1%
Kipahulu	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Kula/Ulupalakua/Kanaio	58	57	1	2%	\$745,326	\$785,367	-5%	\$602,500	\$562,500	7%	\$43,228,913	\$44,765,910	-3%
Lahaina	42	39	3	8%	\$846,381	\$911,605	-7%	\$553,750	\$515,000	8%	\$35,548,000	\$35,552,599	0%
Lanai	27	15	12	80%	\$531,163	\$212,267	150%	\$310,000	\$195,000	59%	\$14,341,400	\$3,184,000	350%
Makawao/Olinda/Haliimaile	43	46	-3	-7%	\$566,335	\$478,225	18%	\$420,000	\$325,500	29%	\$24,352,400	\$21,998,360	11%
Maui Meadows	20	16	4	25%	\$1,136,200	\$1,143,688	-1%	\$1,210,000	\$889,250	36%	\$22,724,000	\$18,299,000	24%
Molokai	8	9	-1	-11%	\$553,711	\$294,156	88%	\$380,500	\$240,000	59%	\$4,429,688	\$2,647,400	67%
Nahiku	0	3	-3	-100%	\$0	\$253,066	-100%	\$0	\$235,199	-100%	\$0	\$759,199	-100%
Napili/Kahana/Honokowai	28	37	-9	-24%	\$822,625	\$966,051	-15%	\$811,000	\$620,000	31%	\$23,033,498	\$35,743,900	-36%
Olowalu	1	1	0	0%	\$1,175,000	\$1,150,000	2%	\$1,175,000	\$1,150,000	2%	\$1,175,000	\$1,150,000	2%
Pukalani	44	33	11	33%	\$537,739	\$507,512	6%	\$520,000	\$490,000	6%	\$23,660,501	\$16,747,900	41%
Sprecklesville/Paia/Kuau	25	19	6	32%	\$1,047,480	\$764,737	37%	\$589,000	\$437,000	35%	\$26,187,000	\$14,530,000	80%
Wailea/Makena	24	21	3	14%	\$3,641,146	\$2,042,911	78%	\$2,775,000	\$1,253,100	121%	\$87,387,499	\$42,901,135	104%
Maui Summary:	747	670	77	11%	\$774,314	\$695,068	11%	\$531,000	\$457,500	16%	\$578,412,437	\$465,695,735	24%

Condominium Year To Date Sales Information

Comparing 1/1/2013 thru 9/30/2013 with 1/1/2012 thru 9/30/2012

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	%	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	120	86	34	40%	\$225,812	\$211,844	7%	\$223,000	\$197,000	13%	\$27,097,450	\$18,218,550	49%
Hana	1	3	-2	-67%	\$475,000	\$468,333	1%	\$475,000	\$465,000	2%	\$475,000	\$1,405,000	-66%
Kaanapali	130	122	8	7%	\$991,647	\$631,148	57%	\$760,000	\$488,950	55%	\$128,914,055	\$77,000,050	67%
Kapalua	32	33	-1	-3%	\$1,147,469	\$874,515	31%	\$862,500	\$565,000	53%	\$36,719,000	\$28,859,000	27%
Kihei	330	304	26	9%	\$381,560	\$329,308	16%	\$322,500	\$250,000	29%	\$125,914,767	\$100,109,693	26%
Lahaina	73	61	12	20%	\$381,960	\$370,652	3%	\$359,000	\$350,000	3%	\$27,883,044	\$22,609,754	23%
Lanai	17	8	9	113%	\$358,129	\$639,750	-44%	\$97,000	\$524,000	-81%	\$6,088,200	\$5,118,000	19%
Maalaea	45	34	11	32%	\$339,146	\$309,759	9%	\$325,000	\$290,000	12%	\$15,261,550	\$10,531,806	45%
Molokai	4	4	0	0%	\$106,531	\$77,250	38%	\$85,500	\$77,000	11%	\$426,125	\$309,000	38%
Napili/Kahana/Honokowai	169	178	-9	-5%	\$393,639	\$326,351	21%	\$382,500	\$299,000	28%	\$66,524,974	\$58,090,401	15%
Pukalani	2	3	-1	-33%	\$429,000	\$375,000	14%	\$429,000	\$372,000	15%	\$858,000	\$1,125,000	-24%
Sprecklesville/Paia/Kuau	3	1	2	200%	\$263,000	\$260,000	1%	\$294,000	\$260,000	13%	\$789,000	\$260,000	203%
Wailea/Makena	88	78	10	13%	\$1,310,534	\$1,234,039	6%	\$957,375	\$745,500	28%	\$115,326,998	\$96,255,025	20%
Maui Summary:	1014	915	99	11%	\$544,653	\$458,898	19%	\$375,000	\$350,000	7%	\$552,278,163	\$419,891,279	32%

Fee Simple Condominium Year To Date Sales Information

Comparing 1/1/2013 thru 9/30/2013 with 1/1/2012 thru 9/30/2012

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	120	86	34	40%	\$225,812	\$211,844	7%	\$223,000	\$197,000	13%	\$27,097,450	\$18,218,550	49%
Hana	1	3	-2	-67%	\$475,000	\$468,333	1%	\$475,000	\$465,000	2%	\$475,000	\$1,405,000	-66%
Kaanapali	121	110	11	10%	\$1,041,195	\$665,164	57%	\$775,000	\$499,900	55%	\$125,984,555	\$73,168,050	72%
Kapalua	32	33	-1	-3%	\$1,147,469	\$874,515	31%	\$862,500	\$565,000	53%	\$36,719,000	\$28,859,000	27%
Kihei	328	298	30	10%	\$382,042	\$328,905	16%	\$325,000	\$250,000	30%	\$125,309,767	\$98,013,693	28%
Lahaina	69	52	17	33%	\$398,609	\$425,286	-6%	\$370,000	\$365,643	1%	\$27,504,044	\$22,114,854	24%
Lanai	17	8	9	113%	\$358,129	\$639,750	-44%	\$97,000	\$524,000	-81%	\$6,088,200	\$5,118,000	19%
Maalaea	36	22	14	64%	\$367,861	\$383,471	-4%	\$363,750	\$345,000	5%	\$13,243,000	\$8,436,366	57%
Molokai	4	4	0	0%	\$106,531	\$77,250	38%	\$85,500	\$77,000	11%	\$426,125	\$309,000	38%
Napili/Kahana/Honokowai	146	137	9	7%	\$411,164	\$362,459	13%	\$388,900	\$330,000	18%	\$60,029,974	\$49,656,851	21%
Pukalani	2	3	-1	-33%	\$429,000	\$375,000	14%	\$429,000	\$372,000	15%	\$858,000	\$1,125,000	-24%
Sprecklesville/Paia/Kuau	3	1	2	200%	\$263,000	\$260,000	1%	\$294,000	\$260,000	13%	\$789,000	\$260,000	203%
Wailea/Makena	88	78	10	13%	\$1,310,534	\$1,234,039	6%	\$957,375	\$745,500	28%	\$115,326,998	\$96,255,025	20%
Maui Summary:	967	835	132	16%	\$558,274	\$482,562	16%	\$379,900	\$365,000	4%	\$539,851,113	\$402,939,389	34%

Leasehold Condominium Year To Date Sales Information

Comparing 1/1/2013 thru 9/30/2013 with 1/1/2012 thru 9/30/2012

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Kaanapali	9	12	-3	-25%	\$325,500	\$319,333	2%	\$248,000	\$255,000	-3%	\$2,929,500	\$3,832,000	-24%
Kihei	2	6	-4	-67%	\$302,500	\$349,333	-13%	\$302,500	\$335,000	-10%	\$605,000	\$2,096,000	-71%
Lahaina	4	9	-5	-56%	\$94,750	\$54,989	72%	\$103,500	\$42,000	146%	\$379,000	\$494,900	-23%
Maalaea	9	12	-3	-25%	\$224,283	\$174,620	28%	\$210,000	\$174,750	20%	\$2,018,550	\$2,095,440	-4%
Napili/Kahana/Honokowai	23	41	-18	-44%	\$282,391	\$205,696	37%	\$267,500	\$47,500	463%	\$6,495,000	\$8,433,550	-23%
Maui Summary:	47	80	-33	-41%	\$264,405	\$211,899	25%	\$235,000	\$192,500	22%	\$12,427,050	\$16,951,890	-27%

Land Year To Date Sales Information

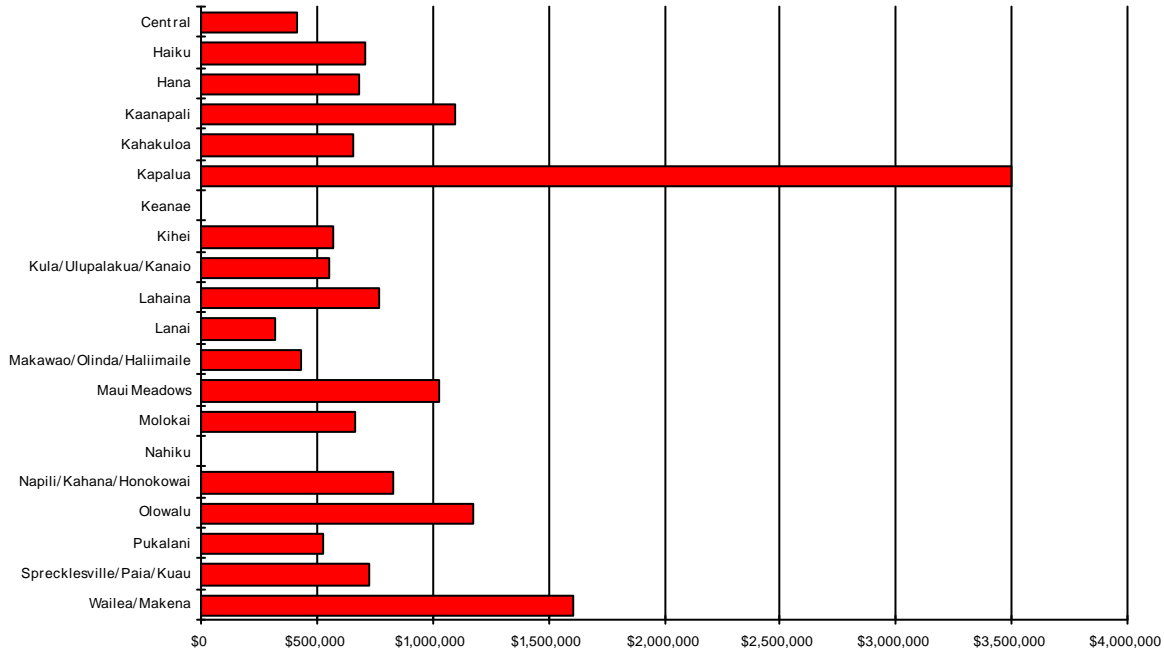
Comparing 1/1/2013 thru 9/30/2013 with 1/1/2012 thru 9/30/2012

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	%	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	19	31	-12	-39%	\$315,218	\$417,688	-25%	\$245,000	\$170,000	44%	\$5,989,135	\$12,948,317	-54%
Haiku	26	17	9	53%	\$548,615	\$429,647	28%	\$502,000	\$387,500	30%	\$14,264,000	\$7,304,000	95%
Hana	2	3	-1	-33%	\$137,500	\$335,833	-59%	\$137,500	\$335,000	-59%	\$275,000	\$1,007,500	-73%
Kaanapali	9	9	0	0%	\$631,710	\$466,667	35%	\$715,000	\$455,000	57%	\$5,685,387	\$4,200,000	35%
Kahakuloa	4	1	3	300%	\$227,500	\$140,000	62%	\$230,000	\$140,000	64%	\$909,999	\$140,000	550%
Kapalua	6	4	2	50%	\$1,203,833	\$1,005,000	20%	\$974,000	\$835,000	17%	\$7,223,000	\$4,020,000	80%
Kaupo	1	0	1	N/A	\$59,225	\$0	N/A	\$59,225	\$0	N/A	\$59,225	\$0	N/A
Kihei	12	7	5	71%	\$449,083	\$434,000	3%	\$312,500	\$233,000	34%	\$5,389,000	\$3,038,000	77%
Kipahulu	0	0	0	N/A	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	N/A
Kula/Ulupalakua/Kanaio	11	11	0	0%	\$1,737,455	\$821,455	112%	\$540,000	\$640,000	-16%	\$19,112,000	\$9,036,000	112%
Lahaina	10	9	1	11%	\$806,900	\$815,556	-1%	\$827,000	\$800,000	3%	\$8,069,000	\$7,340,000	10%
Lanai	4	1	3	300%	\$503,000	\$350,000	44%	\$445,000	\$350,000	27%	\$2,012,000	\$350,000	475%
Makawao/Olinda/Haliimaile	4	6	-2	-33%	\$411,625	\$2,204,167	-81%	\$445,000	\$300,000	48%	\$1,646,500	\$13,225,000	-88%
Maui Meadows	2	0	2	N/A	\$510,000	\$0	N/A	\$510,000	\$0	N/A	\$1,020,000	\$0	N/A
Molokai	11	7	4	57%	\$232,136	\$141,000	65%	\$132,000	\$54,000	144%	\$2,553,500	\$987,000	159%
Nahiku	1	1	0	0%	\$220,000	\$280,000	-21%	\$220,000	\$280,000	-21%	\$220,000	\$280,000	-21%
Napili/Kahana/Honokowai	5	3	2	67%	\$410,500	\$270,950	52%	\$282,500	\$270,000	5%	\$2,052,500	\$812,850	153%
Olowalu	1	1	0	0%	\$3,775,000	\$575,000	557%	\$3,775,000	\$575,000	557%	\$3,775,000	\$575,000	557%
Pukalani	5	2	3	150%	\$248,000	\$230,000	8%	\$260,000	\$230,000	13%	\$1,240,000	\$460,000	170%
Sprecklesville/Paia/Kuau	5	0	5	N/A	\$820,000	\$0	N/A	\$345,000	\$0	N/A	\$4,100,000	\$0	N/A
Wailea/Makena	13	3	10	333%	\$1,742,635	\$2,508,333	-31%	\$1,225,000	\$1,350,000	-9%	\$22,654,260	\$7,525,000	201%
Maui Summary:	151	116	35	30%	\$716,884	\$631,454	14%	\$400,000	\$350,000	14%	\$108,249,506	\$73,248,667	48%

Single Family Median Prices by Area

For Quarter Ending 9/30/2013

Current Quarter Information

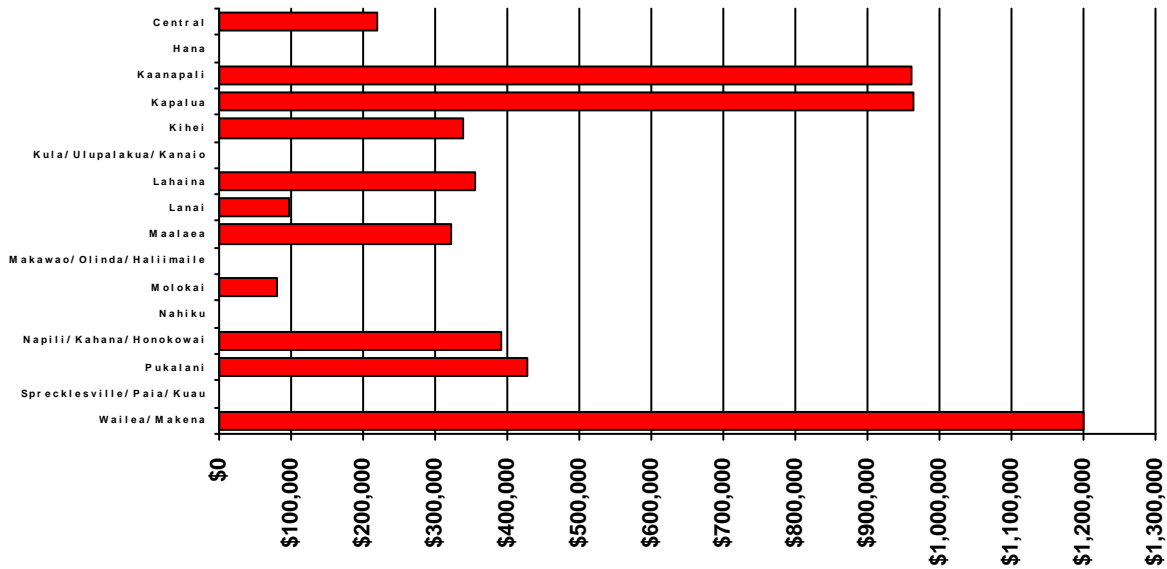


Area	Current Quarter	Previous Quarter	Year Ago Quarter
Central	\$415,157	\$416,000	\$380,000
Haiku	\$712,000	\$581,950	\$694,000
Hana	\$685,000	\$725,000	\$675,000
Kaanapali	\$1,100,000	\$1,122,500	\$2,000,000
Kahakuloa	\$655,000	\$171,299	\$1,750,000
Kapalua	\$3,500,000	\$3,850,000	\$0
Keanae	\$0	\$469,500	\$0
Kihei	\$574,500	\$618,000	\$497,500
Kula/Ulupalakua/Kanaio	\$550,000	\$702,500	\$540,688
Lahaina	\$768,350	\$550,000	\$705,000
Lanai	\$320,000	\$300,000	\$183,000
Makawao/Olinda/Haliimaile	\$433,250	\$432,000	\$350,000
Maui Meadows	\$1,025,000	\$1,350,000	\$828,500
Molokai	\$665,500	\$365,000	\$150,000
Nahiku	\$0	\$0	\$235,199
Napili/Kahana/Honokowai	\$830,000	\$799,000	\$645,000
Olowalu	\$1,175,000	\$0	\$0
Pukalani	\$527,000	\$530,000	\$542,500
Sprecklesville/Paia/Kuau	\$725,250	\$560,000	\$437,000
Wailea/Makena	\$1,610,000	\$3,000,000	\$966,500

Condominium Median Prices by Area

For Quarter Ending 9/30/2013

Current Quarter Information

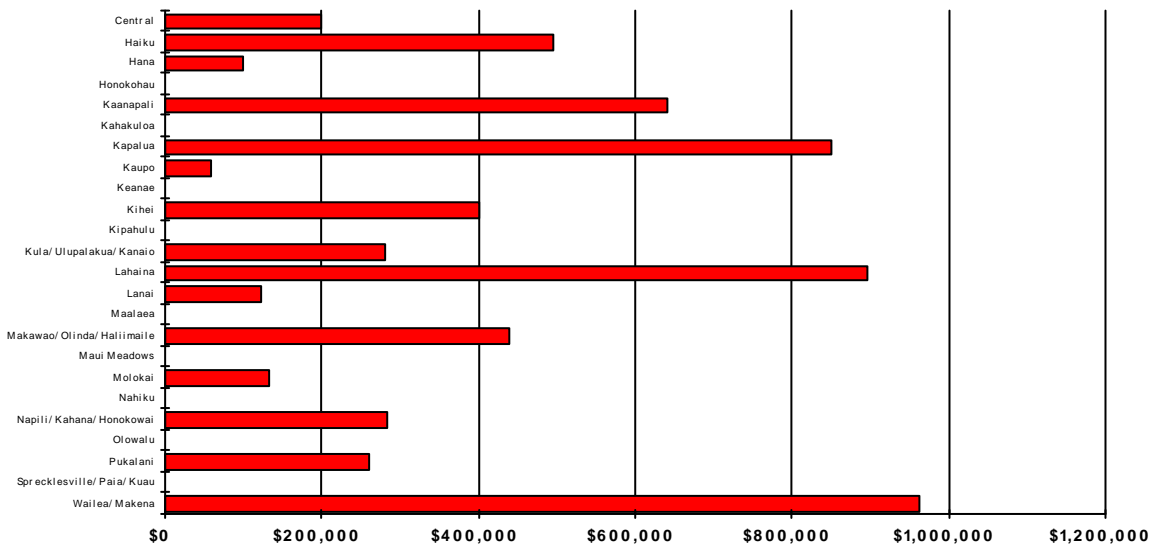


Area	Current Quarter	Previous Quarter	Year Ago Quarter
Central	\$220,500	\$249,500	\$222,500
Hana	\$0	\$475,000	\$455,000
Kaanapali	\$959,950	\$730,000	\$504,900
Kapalua	\$962,500	\$797,500	\$550,000
Kihei	\$339,500	\$322,500	\$250,000
Kula/Ulupalakua/Kanaio	\$0	\$0	\$0
Lahaina	\$354,500	\$360,251	\$354,500
Lanai	\$97,000	\$95,000	\$453,000
Maalaea	\$322,500	\$330,000	\$275,000
Makawao/Olinda/Haliimaile	\$0	\$0	\$0
Molokai	\$80,000	\$185,000	\$77,000
Nahiku	\$0	\$0	\$0
Napili/Kahana/Honokowai	\$390,750	\$357,500	\$257,500
Pukalani	\$429,000	\$0	\$408,000
Sprecklesville/Paia/Kuau	\$0	\$294,500	\$0
Wailea/Makena	\$1,200,000	\$1,105,000	\$590,000

Land Median Prices by Area

For Quarter Ending 9/30/2013

Current Quarter Information



Area	Current Quarter	Previous Quarter	Year Ago Quarter
Central	\$199,500	\$280,000	\$175,000
Haiku	\$495,000	\$547,500	\$348,500
Hana	\$100,000	\$175,000	\$122,500
Honokohau	\$0	\$0	\$0
Kaanapali	\$640,000	\$718,862	\$547,500
Kahakuloa	\$0	\$224,999	\$0
Kapalua	\$850,000	\$1,098,000	\$750,000
Kaupo	\$59,225	\$0	\$0
Keanae	\$0	\$0	\$0
Kihei	\$400,000	\$299,000	\$210,000
Kipahulu	\$0	\$0	\$0
Kula/Ulupalakua/Kanaio	\$280,000	\$1,170,000	\$430,000
Lahaina	\$895,000	\$825,000	\$1,100,000
Lanai	\$122,000	\$140,000	\$0
Maalaea	\$0	\$0	\$0
Makawao/Olinda/Haliimaile	\$440,000	\$0	\$0
Maui Meadows	\$0	\$0	\$0
Molokai	\$132,000	\$69,750	\$85,000
Nahiku	\$0	\$220,000	\$0
Napili/Kahana/Honokowai	\$282,500	\$362,500	\$0
Olowalu	\$0	\$3,775,000	\$0
Pukalani	\$260,000	\$260,000	\$235,000
Sprecklesville/Paia/Kuau	\$0	\$180,000	\$0
Wailea/Makena	\$962,500	\$1,750,000	\$1,037,500